

Table 3 Summary table of borrowing

R thousand	2017/18			2016/17		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Domestic short-term loans (net)	21,000,000	8,597,025	29,862,022	40,507,089	5,700,899	17,789,944
Treasury bills	21,000,000	3,148,000	10,635,600	40,501,900	661,390	8,432,390
Shorter than 91 days	-	-	-	-	-	-
91 days	(4,979,000)	-	(4,504,400)	5,414,900	(1,174,610)	(2,060,610)
182 days	3,900,000	600,000	2,661,000	8,964,000	464,000	3,987,000
273 days	9,360,000	960,000	5,730,000	11,085,000	600,000	2,550,000
364 days	12,719,000	1,588,000	6,749,000	15,038,000	772,000	3,956,000
Corporation for Public Deposits	-	5,449,025	19,226,422	5,189	5,039,509	9,357,554
Domestic long-term loans (net)	141,986,000	13,190,757	60,720,034	116,684,255	15,488,279	61,977,020
Loans issued for financing (net)	141,986,000	13,190,757	60,852,874	117,720,687	15,833,291	62,695,165
Loans issued (gross)	200,400,000	14,789,157	66,830,321	188,299,493	17,027,600	68,475,660
Discount	(8,900,000)	(1,417,068)	(5,405,634)	(13,229,034)	(924,824)	(4,968,774)
Redemptions	-	-	-	-	-	-
Scheduled	(49,514,000)	(181,332)	(571,813)	(57,349,772)	(269,485)	(811,721)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	-	(132,840)	(1,036,432)	(205,255)	(718,145)
Loans issued (gross)	-	-	5,280,237	37,525,397	6,007,494	17,371,030
Discount	-	-	(307,644)	(2,913,163)	(366,366)	(928,328)
Loans switched (excluding book profit)	-	-	(5,105,433)	(35,648,666)	(5,846,383)	(17,160,847)
Loans issued for repo's (net)	-	-	-	-	(139,757)	-
Repo out	-	28,019	1,733,335	16,945,325	1,492,572	5,123,029
Repo in	-	(28,019)	(1,733,335)	(16,945,325)	(1,632,329)	(5,123,029)
Foreign long-term loans (net)	25,036,358	(198,201)	(3,046,625)	36,380,697	(423,421)	3,501,184
Loans issued for financing (net)	25,036,358	(198,201)	(3,046,625)	35,269,335	(423,421)	3,501,184
Loans issued (gross)	29,600,000	-	-	51,208,154	-	18,178,187
Discount	-	-	-	(248,859)	-	(248,859)
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(2,016,529)	(111,280)	(1,380,476)	(7,262,352)	(225,368)	(6,515,020)
Revaluation	(2,547,113)	(86,921)	(1,666,149)	(8,427,608)	(198,053)	(7,913,124)
Loans issued for switches (net)	-	-	-	1,111,362	-	-
Loans issued (gross)	-	-	-	10,239,632	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	(4,912,807)	-	-
Rand value at date of issue	-	-	-	(4,215,463)	-	-
Revaluation	-	-	-	-	-	-
Change in cash and other balances	(21,224,247)	70,622,618	41,220,577	(25,329,272)	52,389,343	17,995,453
Change in cash balances	(25,443,000)	67,638,126	39,237,055	(26,215,671)	39,797,357	4,941,704
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	7,366,728	24,313,974	213,218	22,909,278	38,783,766
Cash flow adjustment	-	-	-	-	-	-
Surrenders	4,218,753	-	137,455	8,173,567	295,585	410,821
Late requests	-	-	-	(1,339,652)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(4,382,236)	(22,467,907)	(6,160,735)	(10,612,877)	(26,140,838)
Total borrowing	166,798,111	92,212,199	128,756,008	168,242,769	73,155,100	101,263,601

Table 3.1 Issuance of domestic long-term loans

R thousand	2017/18			2016/17		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Domestic long-term loans (gross)	200,400,000	14,817,176	73,843,893	242,770,215	24,527,666	90,969,719
Loans issued for financing	200,400,000	14,789,157	66,830,321	188,299,493	17,027,600	68,475,660
Loans issued for switches	-	-	5,280,237	37,525,397	6,007,494	17,371,030
Loans issued for repo's (Repo out)	-	28,019	1,733,335	16,945,325	1,492,572	5,123,029
Loans issued for financing (gross)	200,400,000	14,789,157	66,830,321	188,299,493	17,027,600	68,475,660
Cash value	191,500,000	13,004,459	60,296,282	173,402,399	16,017,256	63,256,205
Discount	8,900,000	1,417,068	5,405,634	13,229,034	924,824	4,968,774
Premium	-	(98,597)	(458,556)	(2,594,050)	(202,890)	(1,373,162)
Revaluation	-	466,227	1,586,961	4,262,110	288,410	1,623,843
Retail Bonds	-	180,930	826,597	3,879,685	312,261	1,468,888
Cash value	-	180,930	826,597	3,879,685	312,261	1,468,888
I2025 (2.00% 2025/01/31)	-	837,289	2,232,820	3,773,898	-	1,187,517
Cash value	-	602,900	1,624,307	3,011,316	-	1,007,417
Discount	-	32,100	75,693	16,101	-	-
Premium	-	-	-	(32,417)	-	(32,417)
Revaluation	-	202,289	532,820	778,898	-	212,517
I2046 (2.50% 2046/03/31)	-	-	2,271,492	7,315,291	615,619	3,259,780
Cash value	-	-	1,915,110	7,012,729	610,395	3,255,429
Discount	-	-	-	-	-	-
Premium	-	-	(60,110)	(822,729)	(85,395)	(445,429)
Revaluation	-	-	416,492	1,125,291	90,619	449,780
I2033 (1.875% 2033/02/28)	-	505,871	2,895,221	7,903,381	765,744	3,074,812
Cash value	-	404,379	2,376,849	7,311,740	723,715	2,961,120
Discount	-	45,621	218,151	105,557	87	650
Premium	-	-	-	(32,297)	(3,802)	(31,770)
Revaluation	-	55,871	300,221	518,381	45,744	144,812
I2050 (2.50% 2049-50-51/12/31)	-	763,761	1,105,461	8,827,553	772,047	4,416,734
Cash value	-	569,903	845,487	8,251,257	732,894	4,264,952
Discount	-	10,097	-	-	-	-
Premium	-	-	(10,584)	(1,166,257)	(112,894)	(664,952)
Revaluation	-	183,761	260,461	1,742,553	152,047	816,734
R2035 (8.875% 2035/02/28)	-	2,209,000	5,940,000	22,770,795	3,377,795	10,189,795
Cash value	-	2,051,878	5,609,214	21,531,100	3,241,902	9,506,485
Discount	-	157,122	330,786	1,239,695	135,893	683,310
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	900,000	3,630,736	4,983,523	5,166	2,181,166
Cash value	-	998,597	4,018,598	5,522,539	5,754	2,379,549
Discount	-	-	-	-	-	-
Premium	-	(98,597)	(387,862)	(539,016)	(588)	(198,383)
I2029 (1.875% 2029/03/31)	-	469,306	1,736,967	7,316,987	395,000	395,000
Cash value	-	412,216	1,561,706	7,122,571	395,211	395,211
Discount	-	32,784	98,294	98,763	-	-
Premium	-	-	-	(1,334)	(211)	(211)
Revaluation	-	24,306	76,967	96,987	-	-
R209 (6.25% 2036/03/31)	-	1,352,000	3,805,000	5,553,000	-	-
Cash value	-	943,260	2,683,254	4,030,574	-	-
Discount	-	408,740	1,121,746	1,522,426	-	-
Premium	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	900,000	8,360,000	22,177,016	2,940,000	6,917,000
Cash value	-	830,886	7,855,157	21,071,505	2,809,847	6,479,821
Discount	-	69,114	504,843	1,105,511	130,153	437,179
Premium	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	920,000	2,198,000	4,389,000	-	-
Cash value	-	762,171	1,816,461	3,642,054	-	-
Discount	-	157,829	381,539	746,946	-	-
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	5,207,453	-	700,000
Cash value	-	-	-	3,776,282	-	479,839
Discount	-	-	-	1,431,171	-	220,161
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	900,000	4,003,177	5,971,000	-	901,000
Cash value	-	897,657	3,970,233	5,749,804	-	834,433
Discount	-	2,343	32,944	221,196	-	66,567
Premium	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	850,000	3,407,003	4,640,480	1,131,277	4,636,277
Cash value	-	782,795	3,110,208	4,113,170	1,015,177	4,109,330
Discount	-	67,205	296,795	527,310	116,100	526,947
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	-	2,226,847	6,110,369	3,826	3,007,826
Cash value	-	-	2,037,126	5,480,237	3,487	2,648,310
Discount	-	-	189,721	630,132	339	359,516
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	850,000	2,976,000	22,421,000	2,401,000	7,746,000
Cash value	-	757,430	2,658,515	20,456,326	2,176,844	6,940,524
Discount	-	92,570	317,485	1,964,674	224,156	805,476
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	2,251,000	9,549,000	21,691,544	1,600,000	8,505,000
Cash value	-	2,003,542	8,648,514	19,998,535	1,497,927	7,659,372
Discount	-	247,458	900,486	1,693,009	102,073	845,628
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	900,000	9,666,000	23,129,500	2,707,865	9,888,865
Cash value	-	805,915	8,738,946	21,202,957	2,491,842	8,865,525
Discount	-	94,085	927,054	1,926,543	216,023	1,023,340
Premium	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2017/18			2016/17		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	14,197	-	-
Z083 (15.25% 2019/09/30)	-	-	-	14,197	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	223,821	-	-
Corporate Retail Bond	-	-	-	-	-	-
RB01	-	-	-	82,403	-	-
RB02	-	-	-	42,788	-	-
RB03	-	-	-	98,630	-	-
Loans issued for switches	-	-	5,280,237	37,525,397	6,007,494	17,371,030
Cash value	-	-	5,103,583	35,529,223	5,816,968	17,035,543
Discount	-	-	307,644	2,913,163	366,366	928,328
Premium	-	-	(130,990)	(916,989)	(175,840)	(592,841)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	-	794,565	-	-
Cash value	-	-	-	735,266	-	-
Discount	-	-	-	59,299	-	-
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	1,057,264	8,318,897	1,543,834	5,499,395
Cash value	-	-	1,188,254	9,235,886	1,719,674	6,092,236
Discount	-	-	-	-	-	-
Premium	-	-	(130,990)	(916,989)	(175,840)	(592,841)
R2040 (9.00% 2040/09/11)	-	-	-	3,462,396	-	2,589,016
Cash value	-	-	-	3,261,296	-	2,423,580
Discount	-	-	-	201,100	-	165,436
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	2,576,317	737,205	2,576,317
Cash value	-	-	-	2,430,378	701,124	2,430,378
Discount	-	-	-	145,939	36,081	145,939
Premium	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	4,005,161	-	-
Cash value	-	-	-	3,299,449	-	-
Discount	-	-	-	705,712	-	-
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	724,823	-	-	-
Cash value	-	-	717,217	-	-	-
Discount	-	-	7,606	-	-	-
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	1,047,940	-	-
Cash value	-	-	-	754,506	-	-
Discount	-	-	-	293,434	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2048/02/28)	-	-	-	9,464,350	1,163,135	4,142,982
Cash value	-	-	-	8,660,787	1,065,770	3,758,949
Discount	-	-	-	803,563	97,365	384,033
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	717,998	6,290,347	1,750,350	1,750,350
Cash value	-	-	657,845	5,720,021	1,589,369	1,589,369
Discount	-	-	60,153	570,326	160,981	160,981
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	2,780,152	1,565,424	812,970	812,970
Cash value	-	-	2,540,267	1,431,634	741,031	741,031
Discount	-	-	239,885	133,790	71,939	71,939
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	28,019	1,733,335	16,945,325	1,492,572	5,123,029
Cash value	-	28,019	1,733,335	16,945,325	1,492,572	5,123,029
R214 (6.50% 2041/02/28)	-	-	-	23,351	-	-
Cash value	-	-	-	23,351	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	190,689	-	-
Cash value	-	-	-	190,689	-	-
R186 (10.50% 2025-26-27/12/21)	-	28,019	372,582	3,828,934	-	1,917,447
Cash value	-	28,019	372,582	3,828,934	-	1,917,447
R213 (7.00% 2031/02/28)	-	-	-	156,280	-	-
Cash value	-	-	-	156,280	-	-
R2048 (8.75% 2048/02/28)	-	-	-	75,011	-	75,011
Cash value	-	-	-	75,011	-	75,011
R2037 (8.50% 2037/01/31)	-	-	-	68,268	22,849	68,268
Cash value	-	-	-	68,268	22,849	68,268
R203 (8.25% 2017/09/15)	-	-	-	666,389	-	268,482
Cash value	-	-	-	666,389	-	268,482
R2040 (9.00% 2040/01/31)	-	-	-	9,716	-	-
Cash value	-	-	-	9,716	-	-
R2035 (8.875% 2035/02/28)	-	-	-	55,128	-	-
Cash value	-	-	-	55,128	-	-
R204 (8.00% 2018/12/21)	-	-	-	2,225,394	-	20,402
Cash value	-	-	-	2,225,394	-	20,402
R207 (7.25% 2020/01/15)	-	-	-	2,461,152	-	-
Cash value	-	-	-	2,461,152	-	-
R208 (6.75% 2021/03/31)	-	-	-	3,466,028	311,043	622,754
Cash value	-	-	-	3,466,028	311,043	622,754
R209 (6.25% 2036/03/31)	-	-	-	630,203	-	401,870
Cash value	-	-	-	630,203	-	401,870
R2032 (8.25% 2032/03/31)	-	-	1,336,300	54,068	-	30,878
Cash value	-	-	1,336,300	54,068	-	30,878
R2030 (8.00% 2030/01/30)	-	-	-	673,115	256,581	463,861
Cash value	-	-	-	673,115	256,581	463,861
R2023 (7.75% 2023/02/28)	-	-	24,453	2,361,599	902,099	1,254,056
Cash value	-	-	24,453	2,361,599	902,099	1,254,056

Table 3.2 Redemption of domestic long-term loans

R thousand	2017/18			2016/17		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Redemption of domestic long-term loans	49,514,000	209,351	7,475,148	110,820,097	7,881,814	23,684,750
Scheduled	49,514,000	181,332	571,813	57,349,772	269,485	811,721
Due to switches	-	-	5,170,000	36,525,000	5,980,000	17,750,000
Due to repo's (Repo in)	-	28,019	1,733,335	16,945,325	1,632,329	5,123,029
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	49,514,000	181,332	571,813	57,349,772	269,485	811,721
R211 (2.50% 2017/01/17)	-	-	-	29,909,565	-	-
R159 (13.50% 2016/09/15)	-	-	-	23,757,560	-	-
R159P (13.50% 2016/09/15)	-	-	-	760,000	-	-
Bonus debenture	-	-	-	10	1	1
Retail Bonds	-	181,332	571,799	2,922,611	269,484	811,707
Former regional authorities' debt	-	-	14	26	-	13
Redemptions due to switches	-	-	5,170,000	36,525,000	5,980,000	17,750,000
Cash value	-	-	5,116,166	35,723,936	5,868,273	17,192,495
Book profit	-	-	64,567	876,334	133,617	589,153
Book loss	-	-	(10,733)	(75,270)	(21,890)	(31,648)
R208 (6.75% 2021/03/31)	-	-	2,250,000	9,960,000	1,500,000	6,040,000
Cash value	-	-	2,189,790	9,345,018	1,412,333	5,630,432
Book profit	-	-	60,210	614,982	87,667	409,568
Book loss	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	-	785,000	11,185,000	2,685,000	4,660,000
Cash value	-	-	785,744	11,248,130	2,706,890	4,691,648
Book profit	-	-	-	-	-	-
Book loss	-	-	(744)	(63,130)	(21,890)	(31,648)
R207 (7.25% 2020/01/15)	-	-	905,000	9,635,000	1,795,000	5,190,000
Cash value	-	-	900,643	9,383,253	1,749,050	5,020,020
Book profit	-	-	4,357	251,747	45,950	169,980
Book loss	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	1,230,000	5,745,000	-	1,860,000
Cash value	-	-	1,239,989	5,747,535	-	1,850,395
Book profit	-	-	-	9,605	-	9,605
Book loss	-	-	(9,989)	(12,140)	-	-
Due to repo's (Repo in)	-	28,019	1,733,335	16,945,325	1,632,329	5,123,029
Cash value	-	28,019	1,733,335	16,945,325	1,632,329	5,123,029
R213 (7.00% 2031/02/28)	-	-	-	156,280	-	-
Cash value	-	-	-	156,280	-	-
R214 (6.50% 2041/02/28)	-	-	-	23,351	-	-
Cash value	-	-	-	23,351	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	190,689	-	-
Cash value	-	-	-	190,689	-	-
R186 (10.50% 2025-26-27/12/21)	-	28,019	372,582	3,828,933	139,757	1,917,446
Cash value	-	28,019	372,582	3,828,933	139,757	1,917,446
R2048 (8.75% 2048/02/28)	-	-	-	75,011	-	75,011
Cash value	-	-	-	75,011	-	75,011
R2035 (8.875% 2035/02/28)	-	-	-	55,128	-	-
Cash value	-	-	-	55,128	-	-
R203 (8.25% 2017/09/15)	-	-	-	666,388	-	268,482
Cash value	-	-	-	666,388	-	268,482
R2037 (8.50% 2037/01/31)	-	-	-	68,268	22,849	68,268
Cash value	-	-	-	68,268	22,849	68,268
R204 (8.00% 2018/12/21)	-	-	-	2,225,394	-	20,402
Cash value	-	-	-	2,225,394	-	20,402
R2040 (9.00% 2040/01/31)	-	-	-	9,716	-	-
Cash value	-	-	-	9,716	-	-
R207 (7.25% 2020/01/15)	-	-	-	2,461,153	-	-
Cash value	-	-	-	2,461,153	-	-
R208 (6.75% 2021/03/31)	-	-	-	3,466,028	311,043	622,754
Cash value	-	-	-	3,466,028	311,043	622,754
R209 (6.25% 2036/03/31)	-	-	-	630,203	-	401,870
Cash value	-	-	-	630,203	-	401,870
R2032 (8.25% 2032/03/31)	-	-	1,336,300	54,069	-	30,879
Cash value	-	-	1,336,300	54,069	-	30,879
R2030 (8.00% 2030/01/30)	-	-	-	673,115	256,581	463,861
Cash value	-	-	-	673,115	256,581	463,861
R2023 (7.75% 2023/02/28)	-	-	24,453	2,361,599	902,099	1,254,056
Cash value	-	-	24,453	2,361,599	902,099	1,254,056

Table 3.3 Issuance and redemption of foreign loans

R thousand	2017/18			2016/17		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Foreign loans issued (gross)	29,600,000	-	-	61,447,786	-	18,178,187
Loans issued for financing	29,600,000	-	-	51,208,154	-	18,178,187
Loans issued for switches	-	-	-	10,239,632	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	29,600,000	-	-	51,208,154	-	18,178,187
Cash value	29,600,000	-	-	50,959,295	-	17,929,328
Discount	-	-	-	248,859	-	248,859
Premium	-	-	-	-	-	-
TY2/94 4.875% US Dollar Notes due 2026/04/14	-	-	-	18,178,187	-	18,178,187
Cash value	-	-	-	17,929,328	-	17,929,328
Discount	-	-	-	248,859	-	248,859
Premium	-	-	-	-	-	-
TY2/95 4.30% US Dollar Notes due 2028/10/12	-	-	-	18,606,767	-	-
Cash value	-	-	-	18,606,767	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/96 5.00% US Dollar Notes due 2046/10/12	-	-	-	14,423,200	-	-
Cash value	-	-	-	14,423,200	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Loans issued for switches	-	-	-	10,239,632	-	-
Cash value	-	-	-	10,239,632	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/95 4.30% US Dollar Notes due 2028/10/12	-	-	-	10,239,632	-	-
Cash value	-	-	-	10,239,632	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	4,563,642	198,201	3,046,625	24,818,230	423,421	14,428,144
Scheduled	4,563,642	198,201	3,046,625	15,689,960	423,421	14,428,144
Due to switches	-	-	-	9,128,270	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	4,563,642	198,201	3,046,625	15,689,960	423,421	14,428,144
Rand value at date of issue	2,016,529	111,280	1,380,476	7,262,352	225,368	6,515,020
Revaluation	2,547,113	86,921	1,666,149	8,427,608	198,053	7,913,124
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	5,475	12,921	-	6,769
Rand value at date of issue	-	-	1,939	3,880	-	1,940
Revaluation	-	-	3,536	9,041	-	4,829
TY2/84 RSA note due 2016/04/05	-	-	-	12,644,176	-	12,644,176
Rand value at date of issue	-	-	-	5,554,898	-	5,554,898
Revaluation	-	-	-	7,089,278	-	7,089,278
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	198,201	198,201	613,683	423,421	423,421
Rand value at date of issue	-	111,280	111,280	336,647	225,368	225,368
Revaluation	-	86,921	86,921	277,036	198,053	198,053
TY2/68 8.5% YANKEE BOND 1997/2017	-	-	1,834,506	-	-	-
Rand value at date of issue	-	-	633,144	-	-	-
Revaluation	-	-	1,201,362	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	1,008,443	2,419,180	-	1,353,778
Rand value at date of issue	-	-	634,113	1,366,927	-	732,814
Revaluation	-	-	374,330	1,052,253	-	620,964
Due to switches	-	-	-	9,128,270	-	-
Rand value at date of issue	-	-	-	4,912,807	-	-
Revaluation	-	-	-	4,215,463	-	-
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	-	3,634,646	-	-
Rand value at date of issue	-	-	-	2,079,000	-	-
Revaluation	-	-	-	1,555,646	-	-
TY2/87 5.50% RSA Notes due 2020/09/03	-	-	-	5,493,624	-	-
Rand value at date of issue	-	-	-	2,833,807	-	-
Revaluation	-	-	-	2,659,817	-	-

Table 3.4 Change in cash and other balances

R thousand		2017/18			2016/17		
		Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Change in cash balances	1)	(25,443,000)	67,638,126	39,237,055	(26,215,671)	39,797,357	4,941,704
Opening balance		207,213,000	232,651,058	204,249,987	178,034,316	212,889,969	178,034,316
Reserve Bank accounts		162,213,000	156,779,708	161,145,154	132,942,023	145,846,520	132,942,023
Commercial Banks - Tax and Loan accounts		45,000,000	75,871,350	43,104,833	45,092,293	67,043,449	45,092,293
Closing balance		232,656,000	165,012,932	165,012,932	204,249,987	173,092,612	173,092,612
Reserve Bank accounts		187,656,000	145,770,913	145,770,913	161,145,154	143,634,143	143,634,143
Commercial Banks - Tax and Loan accounts		45,000,000	19,242,019	19,242,019	43,104,833	29,458,469	29,458,469
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		-	7,366,728	24,313,974	213,218	22,909,278	38,783,766
Surrenders by National Departments	2)	4,218,753	-	137,455	8,173,567	295,585	410,821
2016/2017		4,218,753	-	137,455	8,173,567	295,585	410,821
Late requests by National Departments	3)	-	-	-	(1,339,652)	-	-
2016/2017		-	-	-	(1,339,652)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(4,382,236)	(22,467,907)	(6,160,735)	(10,612,877)	(26,140,838)
Total change in cash and other balances	1)	(21,224,247)	70,622,618	41,220,577	(25,329,272)	52,389,343	17,995,453

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years